

238%

Spike in attacks against financial services in 2020

\$5.85M

Average total cost of a ransomware attack in financial services.

70%

Of financial services firms reported a cyber-attack in the past 12 months.

141%

Increase in fines issued by governments toward financial firms.

The Myota Converged DSP

Myota delivers simplified operational data security that allows organizations to simultaneously withstand attacks against their data and bounce back from cybersecurity events. Built on a platform that combines the tenants of Zero Trust Architecture, Shamir Secret Sharing, immutable redundant storage, and advanced data dispersion, Myota moves data protection from static, network-based perimeters to focus on users, assets, and resources. Myota keeps your data safe from attacks, even when other security controls fail.

Cybercrime is more prevalent in the financial services sector than in almost any other industry. Due to the very nature of their business, it's not surprising that the financial sector is a highly lucrative target for malicious actors. Cyberattacks will continue to evolve, so security operations teams must keep pace to minimize future exploitation. While ransomware and data breaches increase and become more sophisticated, data protection and regulatory compliance are critical requirements. Additionally, the explosive growth in unstructured file data requires organizations to explore and implement new ways to manage and safeguard valuable operational data, while ensuring enterprise resilience from attack.

Boosts enterprise immunity and resilience. Myota focuses upon keeping your valuable unstructured data yours. Unlike legacy prevention-oriented solutions, Myota's patent-pending method of information protection enables zero-trust, end-to-end-protection from a variety of external and insider threats. Easy to deploy and built to scale – Myota is designed to change the rules. Designed for consumption and scale, complement and enhance your existing data loss prevention and cloud security profile – without gateways, middleware or backups. Myota allows fine-grain control over security, storage and data governance. It's time for exponential information security.

Why Myota for Financial Services?

Zero-Trust Infrastructure

Myota combines user and device access controls with patented microsharding technology that simultaneously renders data useless and gives organizations the ability to overcome any attack.

Decentralized Risk Management

Fully encrypted data shards and multiplexed data storage guard against information loss. Easily restore file versions. Compatible with immutable storage configurations. Seamless disaster recovery with zero downtime.

Cyber Resilience & Protection

Data protection, backup, and restore processes take up time and resources. Instead, data is protected through the durability of the cloud and the availability provided by Myota

Control & Availability

Granular controls to designate data & content dispersion, customer defined storage location and gated access while ensuring high availability to the data owner.